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* Asterisks denote mandatory information

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
Company Registration No.	199904785Z
Announcement submitted on behalf of	WILMAR INTERNATIONAL LIMITED
Announcement is submitted with respect to *	WILMAR INTERNATIONAL LIMITED
Announcement is submitted by *	TEO LA-MEI
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	08-Jul-2013 07:33:02
Announcement No.	00003


>> Announcement Details

The details of the announcement start here ...

Announcement Title * Media Release - Clariant and Wilmar Receive Merger Clearance for the Establishment of the Joint Venture for Global Amines

Description Please refer to attached Media Release.

Attachments

 [Clariant_Wilmar_Establish_Joint_Venture_dd8July13.pdf](#)
Total size = **92K**
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Media Release

Clariant and Wilmar Receive Merger Clearance for the Establishment of the Joint Venture for Global Amines

- **50-50 joint venture for amines and amines derivatives**
- **Headquartered in Singapore**

Muttenz/Singapore, July 08, 2013 –Clariant International Ltd, a world leader in Specialty Chemicals, and Wilmar International Limited, a leading Asian agribusiness group, have received the relevant merger clearances for the establishment of their 50-50 joint venture called “the global amines company”, which is now in operation.

The global amines company will be the global platform for production and sales of fatty amines and selected amines derivatives. The joint venture will be headquartered in Singapore with global sales, distribution and production affiliates.

The joint venture has its own production capacities for amines in Germany and China, contributed by Clariant and Wilmar respectively, as well as access to amines capacities in Brazil and Mexico. For amine derivatives, the global amines company has access to around a dozen Multi-Purpose-Plants of Clariant all around the globe. Leveraging on the global reach and the individual strengths of Wilmar and Clariant, the global amines company will seek significant growth opportunities – in particular, in the markets of Industrial Home Care and Personal Care.

“The combination of Wilmar’s integrated agribusiness model based on renewable materials and its strong position in oleochemicals with Clariant’s technical experience and market presence in the downstream amines and derivative sector will position the global amines company as the first fully integrated and competitive player along the value chain of amines,” states Stephan Lynen, General Manager of the global amines company.

Leveraging on their track record of technical and commercial reliability, both partners are dedicated to position the global amines company as a new leading player in the amines and amine derivatives market.



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Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On December 31, 2012 the company employed a total workforce of 21,202. In the financial year 2012, Clariant recorded sales of CHF 6.038 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources, and Plastics & Coatings. Clariant's corporate strategy is based on four pillars: managing businesses for profitability, research & development and innovation, growth in emerging markets, and repositioning of the portfolio.

www.wilmar-international.com

Wilmar International Limited, founded in 1991 and headquartered in Singapore, is today Asia's leading agribusiness group. Wilmar is ranked amongst the largest listed companies by market capitalisation on the Singapore Exchange. Wilmar's business activities include oil palm cultivation, oilseeds crushing, edible oils refining, sugar milling and refining, specialty fats, oleochemicals, biodiesel and fertilisers manufacturing and grains processing. At the core of Wilmar's strategy is a resilient integrated agribusiness model that encompasses the entire value chain of the agricultural commodity processing business, from origination and processing to branding, merchandising and distribution of a wide range of agricultural products. It has over 450 manufacturing plants and an extensive distribution network covering China, India, Indonesia and some 50 other countries. The Group is backed by a multinational workforce of over 93,000 people. Wilmar's portfolio of high quality processed agricultural products is the preferred choice of the food manufacturing industry, as well as the industrial and consumer food businesses. Its consumer-packed products occupy a leading share in its targeted markets. Through scale, integration and the logistical advantages of its business model, Wilmar is able to extract margins at every step of the value chain, thereby reaping operational synergies and cost efficiencies. Wilmar remains a firm advocate of sustainable growth and is committed to its role as a responsible corporate citizen.